

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS

	June 30, 2007	December 31, 2006
	(unaudited)	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 12,616,083	\$ 27,448,649
Receivables, net	3,930,807	4,161,240
Inventories held for sale	5,848,721	3,374,127
Deferred ticket costs	15,160,113	15,273,324
Prepaid expenses	2,839,284	2,453,424
Other receivables	2,603,772	2,603,416
Other current assets	3,236,004	3,031,344
Restricted cash	-	90,000
Total current assets	46,234,784	58,435,524
PROPERTY AND EQUIPMENT, net	2,235,507	2,052,679
INVESTMENTS IN AND ADVANCES TO UNCONSOLIDATED INVESTEES	283,113	282,714
INTANGIBLE ASSETS, net	1,646,957	1,918,369
GOODWILL	39,595,612	37,208,470
OTHER ASSETS	126,045	111,848
TOTAL ASSETS	\$ 90,122,018	\$ 100,009,604
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable	\$ 4,791,074	\$ 3,237,844
Accrued expenses and other	5,540,145	6,768,578
Deferred revenue	23,352,105	23,834,217
Customer deposits	1,807,346	1,775,713
Current portion of capital lease obligations	51,913	63,411
Senior unsecured notes, net	-	6,375,399
Total current liabilities	35,542,583	42,055,162
DEFERRED REVENUE	551,663	662,993
CAPITAL LEASE OBLIGATIONS, less current portion	114,991	43,542
MINORITY INTEREST	2,789	62,040
OTHER DEFERRED LIABILITY	304,196	62,986
DERIVATIVE LIABILITY	-	1,423,464
COMMITMENTS AND CONTINGENCIES		
SHAREHOLDERS' EQUITY:		
Preferred Stock, \$.01 par value, 1,000,000 shares authorized; none outstanding	-	-
Common stock, \$.01 par value, 100,000,000 shares authorized; 33,769,673 and 33,476,530 shares issued and outstanding at June 30, 2007 and December 31, 2006, respectively	337,697	334,765
Additional paid-in capital	314,343,942	311,210,796
Accumulated deficit	(261,075,843)	(255,846,144)
Total shareholders' equity	53,605,796	55,699,417
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 90,122,018	\$ 100,009,604