

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(unaudited)

	THREE MONTHS ENDED MARCH 31,	
	<u>2007</u>	<u>2006</u>
NET REVENUES		
Ticketing	\$ 24,033,943	\$ 18,445,655
Other	<u>4,336,414</u>	<u>4,097,120</u>
	<u>28,370,357</u>	<u>22,542,775</u>
OPERATING EXPENSES:		
Cost of revenues - ticketing	20,211,876	14,746,953
Editorial, production, development and technology (exclusive of depreciation and amortization shown separately below)	1,955,785	1,685,084
Selling, general and administrative	4,266,354	3,997,903
Payroll and benefits	4,328,773	3,708,771
Depreciation and amortization	<u>476,199</u>	<u>513,668</u>
	<u>31,238,987</u>	<u>24,652,379</u>
Total operating costs and expenses	<u>31,238,987</u>	<u>24,652,379</u>
Loss from operations	(2,868,630)	(2,109,604)
EQUITY IN EARNINGS OF UNCONSOLIDATED INVESTEEES	204	1,705
OTHER INCOME (EXPENSE):		
Interest, net	(181,671)	(624,266)
Change in derivative liability	-	(240,000)
Other, net	<u>(20,010)</u>	<u>(25,168)</u>
Loss from continuing operations before minority interest	(3,070,107)	(2,997,333)
MINORITY INTEREST IN LOSSES OF SUBSIDIARIES	<u>9,988</u>	<u>11,890</u>
Loss from continuing operations	(3,060,119)	(2,985,443)
Income from discontinued operations	<u>-</u>	<u>283,271</u>
Net loss	<u>\$ (3,060,119)</u>	<u>\$ (2,702,172)</u>
Basic and diluted income (loss) per common share		
Continuing operations	\$ (0.09)	\$ (0.09)
Discontinued operations	-	0.01
Total basic and diluted net loss per share	<u>\$ (0.09)</u>	<u>\$ (0.08)</u>
Weighted average common and common equivalent shares outstanding - basic and diluted	<u>33,257,107</u>	<u>32,323,946</u>