

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited)

	SIX MONTHS ENDED JUNE 30,		THREE MONTHS ENDED JUNE 30,	
	2007	2006	2007	2006
NET REVENUES				
Ticketing	\$ 58,784,512	\$ 45,436,255	\$ 34,750,569	\$ 26,990,600
Other	9,141,780	8,673,661	4,805,366	4,576,541
	<u>67,926,292</u>	<u>54,109,916</u>	<u>39,555,935</u>	<u>31,567,141</u>
OPERATING COSTS AND EXPENSES				
Cost of revenues - ticketing	50,176,228	37,924,753	29,964,352	23,177,800
Editorial, production, development and technology (exclusive of depreciation and amortization shown separately below)	3,993,379	3,360,059	2,037,594	1,674,975
Selling, general and administrative	8,168,931	7,278,119	3,902,577	3,280,216
Payroll and benefits	8,823,247	7,856,577	4,494,474	4,147,806
Depreciation and amortization	945,314	1,011,488	469,115	497,820
 Total operating costs and expenses	 <u>72,107,099</u>	 <u>57,430,996</u>	 <u>40,868,112</u>	 <u>32,778,617</u>
 Loss from operations	 (4,180,807)	 (3,321,080)	 (1,312,177)	 (1,211,476)
 EQUITY IN EARNINGS (LOSSES) OF UNCONSOLIDATED INVESTEEES	 875	 (1,768)	 671	 (3,473)
OTHER INCOME (EXPENSE)				
Interest, net	(320,286)	(1,183,962)	(138,615)	(559,696)
Change in derivative liability	-	344,000	-	584,000
Other, net	(1,526)	(82,734)	18,484	(57,566)
 Loss from continuing operations before minority interest	 (4,501,744)	 (4,245,544)	 (1,431,637)	 (1,248,211)
 MINORITY INTEREST IN (INCOME) LOSSES OF SUBSIDIARIES	 (382)	 30,256	 (10,370)	 18,366
 Loss from continuing operations	 (4,502,126)	 (4,215,288)	 (1,442,007)	 (1,229,845)
 Income from discontinued operations	 -	 474,870	 -	 191,599
 Net loss	 <u>\$ (4,502,126)</u>	 <u>\$ (3,740,418)</u>	 <u>\$ (1,442,007)</u>	 <u>\$ (1,038,246)</u>
 Basic and diluted income (loss) per common share				
Continuing operations	\$ (0.13)	\$ (0.13)	\$ (0.04)	\$ (0.04)
Discontinued operations	-	0.01	-	0.01
Total basic and diluted net (loss) per share	<u>\$ (0.13)</u>	<u>\$ (0.12)</u>	<u>\$ (0.04)</u>	<u>\$ (0.03)</u>
 Weighted average common and common equivalent shares outstanding - basic and diluted				
	<u>33,351,780</u>	<u>32,480,256</u>	<u>33,445,413</u>	<u>32,634,848</u>