

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS

	TWELVE MONTHS ENDED DECEMBER 31,		THREE MONTHS ENDED DECEMBER 31,	
	2006	2005	2006 Unaudited	2005 Unaudited
NET REVENUES				
Ticketing	\$ 98,102,961	\$ 78,890,718	\$ 31,122,716	\$ 23,586,825
Other	17,792,499	11,464,312	4,622,986	3,556,860
	<u>115,895,460</u>	<u>90,355,030</u>	<u>35,745,702</u>	<u>27,143,685</u>
OPERATING COSTS AND EXPENSES				
Cost of revenues - ticketing	81,928,952	67,515,534	25,902,599	20,009,347
Editorial, production, development and technology (exclusive of depreciation and amortization shown separately below)	7,204,546	4,779,185	2,026,333	1,407,760
Selling, general and administrative	15,589,131	11,452,679	4,623,175	3,177,066
Payroll and benefits	15,600,177	14,688,004	3,988,169	3,514,278
Depreciation and amortization	1,879,405	1,468,334	374,506	316,939
	<u>122,202,211</u>	<u>99,903,736</u>	<u>36,914,782</u>	<u>28,425,390</u>
Total operating costs and expenses				
Loss from operations	(6,306,751)	(9,548,706)	(1,169,080)	(1,281,705)
EQUITY IN EARNINGS OF UNCONSOLIDATED INVESTEES				
	12,227	533,228	13,777	1,321
OTHER INCOME (EXPENSE)				
Interest, net	(1,788,241)	(546,171)	(179,127)	(413,861)
Change in derivative liability	640,536	87,037	56,536	87,037
Other, net	1,025	44,523	141,808	22,418
	<u>(7,441,204)</u>	<u>(9,430,089)</u>	<u>(1,136,086)</u>	<u>(1,584,790)</u>
Loss before minority interest and discontinued operations				
MINORITY INTEREST IN (EARNINGS) LOSSES OF SUBSIDIARIES				
	4,910	(168,107)	(29,441)	(40,809)
Loss from continuing operations	(7,436,294)	(9,598,196)	(1,165,527)	(1,625,599)
Gain on sale of discontinued operations, net of \$524,265 of income taxes	16,328,241	-	(535,670)	-
Income (loss) from discontinued operations	<u>630,566</u>	<u>685,014</u>	<u>-</u>	<u>204,232</u>
Income (Loss) from discontinued operations	16,958,807	685,014	(535,670)	204,232
Net Income (loss)	<u>\$ 9,522,513</u>	<u>\$ (8,913,182)</u>	<u>\$ (1,701,197)</u>	<u>\$ (1,421,367)</u>
Basic and diluted income (loss) per common share				
Continuing operations	\$ (0.23)	\$ (0.30)	\$ (0.04)	\$ (0.05)
Discontinued operations	<u>0.52</u>	<u>0.02</u>	<u>(0.01)</u>	<u>0.01</u>
Total basic and diluted net income (loss) per share	<u>\$ 0.29</u>	<u>\$ (0.28)</u>	<u>\$ (0.05)</u>	<u>\$ (0.04)</u>
Weighted average common and common equivalent shares outstanding - basic and diluted				
	<u>32,761,848</u>	<u>31,470,307</u>	<u>33,119,624</u>	<u>32,029,974</u>