

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited)

	SIX MONTHS ENDED		THREE MONTHS ENDED	
	30,	JUNE	30,	JUNE
	2009	2008	2009	2008
NET REVENUES				
Ticketing	\$ 49,381,447	\$ 59,062,595	\$ 29,138,882	\$ 33,764,778
Other	2,184,705	3,454,389	1,113,373	1,778,536
	<u>51,566,152</u>	<u>62,516,984</u>	<u>30,252,255</u>	<u>35,543,314</u>
OPERATING COSTS AND EXPENSES				
Cost of revenues - ticketing	41,152,654	49,782,868	24,118,554	28,762,843
Editorial, production, development and technology	1,236,913	1,901,363	594,923	925,053
Selling, general and administrative	5,117,994	6,954,601	2,437,983	3,300,539
Payroll and benefits	5,038,874	6,773,953	2,452,198	3,509,594
Depreciation and amortization	794,968	985,266	387,894	457,775
	<u>53,341,403</u>	<u>66,398,051</u>	<u>29,991,552</u>	<u>36,955,804</u>
Total operating costs and expenses				
Income (loss) from operations	(1,775,251)	(3,881,067)	260,703	(1,412,490)
EARNINGS (LOSSES) OF UNCONSOLIDATED INVESTEEES				
Equity in earnings (losses) of unconsolidated investees	1,912,833	1,317,513	(810)	1,314,074
Impairment loss of unconsolidated investee	(5,000,000)	-	(5,000,000)	-
	<u>(3,087,167)</u>	<u>1,317,513</u>	<u>(5,000,810)</u>	<u>1,314,074</u>
Total equity in earnings (losses) of unconsolidated investees				
OTHER INCOME (EXPENSE)				
Interest, net	15,122	300,333	3,670	122,199
Other, net	(40,214)	(33,582)	(56,053)	(41,283)
	<u>(4,887,510)</u>	<u>(2,296,803)</u>	<u>(4,792,490)</u>	<u>(17,500)</u>
Loss from continuing operations				
Loss from discontinued operations	-	(1,520,775)	-	(674,802)
Loss from discontinued operations	-	(1,520,775)	-	(674,802)
	<u>(4,887,510)</u>	<u>(3,817,578)</u>	<u>(4,792,490)</u>	<u>(692,302)</u>
Net loss				
NET LOSS (INCOME) ATTRIBUTABLE TO NONCONTROLLING INTEREST	941	(65,822)	(2,226)	(42,060)
	<u>\$ (4,886,569)</u>	<u>\$ (3,883,400)</u>	<u>\$ (4,794,716)</u>	<u>\$ (734,362)</u>
Net loss attributable to Hollywood Media Corp				
Basic and diluted loss per common share				
Continuing operations	\$ (0.16)	\$ (0.07)	\$ (0.16)	\$ (0.00)
Discontinued operations	-	(0.05)	-	(0.02)
Total basic and diluted net loss per share	<u>\$ (0.16)</u>	<u>\$ (0.12)</u>	<u>\$ (0.16)</u>	<u>\$ (0.02)</u>
Weighted average common and common equivalent shares outstanding - basic and diluted	<u>30,529,429</u>	<u>31,909,540</u>	<u>30,639,123</u>	<u>31,964,851</u>