

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited)

	NINE MONTHS ENDED SEPTEMBER 30,		THREE MONTHS ENDED SEPTEMBER 30,	
	2009	2008	2009	2008
NET REVENUES				
Ticketing	\$ 69,979,418	\$ 83,044,397	\$ 20,597,971	\$ 23,981,802
Other	<u>3,441,400</u>	<u>4,995,369</u>	<u>1,256,695</u>	<u>1,540,980</u>
	<u>73,420,818</u>	<u>88,039,766</u>	<u>21,854,666</u>	<u>25,522,782</u>
OPERATING COSTS AND EXPENSES				
Cost of revenues - ticketing	57,768,570	69,416,062	16,615,916	19,633,194
Editorial, production, development and technology	1,944,210	2,685,058	707,297	783,695
Selling, general and administrative	7,572,482	10,098,009	2,454,488	3,143,408
Payroll and benefits	7,402,148	10,249,690	2,363,274	3,475,737
Depreciation and amortization	<u>1,184,187</u>	<u>1,451,359</u>	<u>389,219</u>	<u>466,093</u>
Total operating costs and expenses	<u>75,871,597</u>	<u>93,900,178</u>	<u>22,530,194</u>	<u>27,502,127</u>
Loss from operations	(2,450,779)	(5,860,412)	(675,528)	(1,979,345)
EARNINGS (LOSSES) OF UNCONSOLIDATED INVESTEES				
Equity in earnings (losses) of unconsolidated investees	1,912,906	1,312,622	73	(4,891)
Impairment loss	<u>(5,000,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total equity in earnings (losses) of unconsolidated investees	(3,087,094)	1,312,622	73	(4,891)
OTHER INCOME (EXPENSE)				
Interest, net	18,714	392,104	3,592	91,771
Other, net	<u>(156,069)</u>	<u>(40,273)</u>	<u>(115,855)</u>	<u>(6,691)</u>
Loss from continuing operations	(5,675,228)	(4,195,959)	(787,718)	(1,899,156)
Gain (loss) on sale of discontinued operations, net of income taxes	472,487	(4,303,717)	472,487	(4,303,717)
Loss from discontinued operations	<u>-</u>	<u>(1,635,750)</u>	<u>-</u>	<u>(114,975)</u>
Income (loss) from discontinued operations	472,487	(5,939,467)	472,487	(4,418,692)
Net loss	(5,202,741)	(10,135,426)	(315,231)	(6,317,848)
NET INCOME ATTRIBUTABLE TO NON-CONTROLLING INTEREST				
Net loss attributable to Hollywood Media Corp	(32,821)	(97,573)	(33,762)	(31,751)
	<u>\$ (5,235,562)</u>	<u>\$ (10,232,999)</u>	<u>\$ (348,993)</u>	<u>\$ (6,349,599)</u>
Basic and diluted income (loss) per common share				
Continuing operations	\$ (0.19)	\$ (0.13)	\$ (0.03)	\$ (0.06)
Discontinued operations	<u>0.02</u>	<u>(0.19)</u>	<u>0.02</u>	<u>(0.14)</u>
Total basic and diluted net loss per share	<u>\$ (0.17)</u>	<u>\$ (0.32)</u>	<u>\$ (0.01)</u>	<u>\$ (0.20)</u>
Weighted average common and common equivalent shares				
outstanding - basic and diluted	<u>30,565,413</u>	<u>31,971,997</u>	<u>30,637,658</u>	<u>32,095,554</u>